PRESS RELEASE
WINNERS ANNOUNCED
2003/1423H KING FAISAL INTERNATIONAL PRIZE
FOR
ISLAMIC STUDIES

Topic: History of Islamic Economics

Riyadh, 26 November 2002. The Prize for Islamic Studies (History of Islamic Economics) has been jointly awarded to Professors Izz EI-Din Omer Mousa (Sudan) and Ibrahim Abu Bakr Harakat (Morocco). Professor Mousa has been awarded the Prize for his authoritative book Economic Activity in the Maghrib in the 6th Century Hejira. This detailed work, characterized by its precise methodology and objectivity, is a reliable resource for researchers interested in economic life in the Maghrib more than 800 years ago. Professor Harakat's research on Islamic economics between the 1st and 9th century hejira is distinctive for its holistic view of Islamic economic history as it reflected on society. Professor Harakat compares Islamic economic concepts with those of the Christian world. In his nominated book, he revisits earlier arguments by European researchers with regard to the Islamic community and economy and emphasizes Islam's impact on world economy.

Note to Editor:

- Over the past 25 years, a total of 25 scholars from 9 different countries have won the King Faisal International Prize for Islamic Studies.
- The topic for the 2004 King Faisal International Prize for Islamic Studies is Basis of Islamic Jurisprudence. The deadline for nomination is 31 May 2003.